

# Kensington Mortgage Securities 2007-01 plc (KMS2007-01) Investor Report

**Period: July-2018**

Pool Performance			
Loans in arrears - 3 months and over per end of month reports as at:			
		31-Jul-2018	30-Jun-2018
Total number of loans in KMS2007-01		2,383	2,409
- Total number of loans in arrears		223	227
- Average months payments overdue (by number of loans)		13.43	13.60
- Number of loans in arrears that made a payment equal to or greater than the subscription amount		81	80
- Number of loans in arrears that made a payment less than the subscription amount		25	24
- Number of loans in arrears that made no payment		118	124
- Net Arrears (All arrears cases)		£1,368,982	£1,367,922
- Costs and Fees excluded from arrears		£18,272	£11,623

Pool Performance					
Distribution of First Charge Loans Currently in Arrears		Mths in Arrears	No. of Loans	% of Total	Current Principal Balance
Sum of Current Principal Balance	£34,280,770	Current	1,590	84.48%	£138,871,699
		>= 1 <= 2	90	4.78%	£10,603,290
Average Loan Balance	£117,400	> 2 <= 3	51	2.71%	£6,279,320
		> 3 <= 4	33	1.75%	£3,634,800
Weighted Average Spread over LIBOR (bps)	546.31	> 4 <= 5	14	0.74%	£1,703,650
		> 5 <= 6	24	1.28%	£2,304,659
Weighted Average LTV	79.83%	> 6 <= 7	10	0.53%	£1,106,452
		> 7 <= 8	13	0.69%	£1,538,458
Largest Loan Balance	£619,196	> 8 <= 9	10	0.53%	£840,809
		> 9	47	2.50%	£6,269,333
		Total	1,882	100%	£173,152,469

Pool Performance					
Distribution of Second Charge Loans Currently in Arrears		Mths in Arrears	No. of Loans	% of Total	Current Principal Balance
Sum of Current Principal Balance	£1,890,470	Current	404	80.64%	£7,512,076
		>= 1 <= 2	14	2.79%	£315,334
Average Loan Balance	£19,489	> 2 <= 3	11	2.20%	£230,643
		> 3 <= 4	5	1.00%	£180,541
Weighted Average Spread over LIBOR (bps)	831.70	> 4 <= 5	9	1.80%	£253,221
		> 5 <= 6	5	1.00%	£55,211
Weighted Average LTV	80.91%	> 6 <= 7	1	0.20%	£27,586
		> 7 <= 8	5	1.00%	£132,422
Largest Loan Balance	£101,752	> 8 <= 9	0	0.00%	£0
		> 9	47	9.38%	£695,512
		Total	501	100%	£9,402,545

Pool Performance						
Average collection rate for period as at:	31-Jul-18	Due	Received	Surplus or (Shortfall)	Percentage	Number of Cases
All Accounts		£1,143,396	£1,103,762	(£39,634)	96.53%	2,383
Arrears Cases: 1.0 - 2.99 Months Down		£149,678	£150,098	£420	100.28%	166
Arrears Cases: 3.0 - 5.99 Months Down		£74,537	£76,794	£2,257	103.03%	90
Arrears Cases: 6.0+ Months Down		£81,967	£54,529	(£27,438)	66.53%	133
Arrears Cases: All Cases		£308,326	£281,790	(£26,537)	91.39%	389
No Arrears Cases		£835,070	£821,973	(£13,097)	98.43%	1,994

Pool Performance			
	This Period	Last Period	Since Issue
Annualised Forclosure Frequency by number of cases	0.4981%	0.4928%	1.0612%
Annualised Forclosure Frequency by % of original pool	0.0133%	0.0000%	1.6968%
Cumulative Forclosure Frequency by % of original pool	n/a	n/a	19.3721%
Gross Losses (Principal + Interest + Arrears + Fees - Mercs)	£18,841	£2,273	£53,256,416
Gross Losses (% of original deal)	0.0024%	0.0003%	6.6571%
Weighted Average Loss Severity	0.0000%	9.2549%	35.3122%
First Charge Loss Severity	0.0000%	9.2549%	29.4652%
Second Charge Loss Severity	0.0000%	0.0000%	104.0041%

Pool Performance						
First Charge Cases	Balance @ No. of Loans	30-Jun-18 Value	This Period No. of Loans	Value	Balance @ No. of Loans	31-Jul-18 Value
<u>Repossessions</u>						
Properties in Possession	3	£377,327	1	£106,145	3	£382,770
<u>Sold Repossessions</u>						
Total Sold Repossessions	1,133	£142,383,942	1	£100,702	1,134	£142,484,644
Losses on Sold Repossessions	1,003	£40,797,824	1	£18,841	1,004	£40,816,665

Pool Performance						
Second Charge Cases	Balance @ No. of Loans	30-Jun-18 Value	This Period No. of Loans	Value	Balance @ No. of Loans	31-Jul-18 Value
<u>Repossessions</u>						
Properties in Possession	0	£0	0	£0	0	£0
<u>Sold Repossessions</u>						
Total Sold Repossessions	483	£12,128,150	0	£0	483	£12,128,150
Losses on Sold Repossessions	463	£12,439,751	0	£0	463	£12,439,751

Pool Performance						
Mortgage Principal Analysis			This Period		Since Issue	
		No. of Loans	Value	No. of Loans	Value	
Opening mortgage principal balance	@	30-Jun-18	2,409	£184,340,777	10,301	£800,098,540
Prefunding principal balance				£0		£0
Unscheduled Prepayments			(26)	(£1,486,163)	(7,918)	(£556,834,198)
Unverified loans resold to originator				£0		£0
Substitutions*				£0		£0
Further advances/retentions released **				£0		£2,084,664
Scheduled Repayments				(£299,600)		(£62,793,992)
Closing mortgage principal balance	@	31-Jul-18	2,383	£182,555,014	2,383	£182,555,014
<b>Annualised CPR</b>				<b>9.1%</b>		<b>9.9%</b>

\* Substitutions limited to 15% of Original Deal size : £120,000,000  
 \*\* Further Advances limited to 15% of Original Deal size : £120,000,000